

# Lease Signings



# Buyers & Sellers

**Breslin Realty Development Corp.** (516-741-7400) negotiated a lease for 3,500 sq.ft. with **Van Heusen** at **Levittown Mews**, a **Waldbaums**-anchored center located in Levittown, NY. The lease has an aggregate rent exceeding \$5 million.

**Ludwig and Seeley Real Estate** (248-750-1700) represented the tenant, **Bearclaw Coffee Company**, in a lease for 2,247 sq.ft. on Horton Road in Summit Township, MI. The company also represented the tenant, **Colors Hair Salon**, in a lease for 600 sq.ft. at **Milford Plaza**, located in Milford, MI.

**The Azarian Group, LLC** (201-444-7111) negotiated a lease with **RE/MAX Performance** at **Allendale Shopping Center**, located in Allendale, NJ.

**Levin Management Co.** (201-796-7788) represented the landlord in a lease with **Amelia's Grocery** for a 16,700 sq.ft. space at **Fairlane Village Mall** in Pottsville, PA. The company is the exclusive leasing agent and management company for the **Boscov's**- and **Value City**-anchored mall.

**Goodman Real Estate Services Group LLC** (216-381-8200) represented the landlord in leases and outparcel deals with **Old Navy**, **Wal\*Mart Supercenter**, **Rainbow Apparel**, **Great Clips**, **DOTS**, **Avenue**, **Nail Lacquer**, **Alltel**, **Jimmy John's Gourmet Sandwiches**, **IHOP**, **Chipotle Mexican Grill** and **Starbucks** for space in **Cleveland's Steelyard Commons**, a 950,000 sq.ft. power center anchored by **Home Depot**, **Target**, **Staples**, **Marshalls** and **Best Buy** located at the intersection of Interstate 71 and the Jennings Freeway in Cleveland, OH. The company also represented the landlord in a lease with **Mattress Warehouse** for space at **Ridge Park Square**, a 575,000 sq.ft. center anchored by **Lowe's Home Improvement**, **Marc's**, **Bed Bath & Beyond** and **T.J. Maxx** located in Brooklyn, OH. The company also represented the landlord in a lease with **Pulp Smoothie** for space in **Macedonia Town Square**, located at the intersection of Interstate 271 and State Route 82 in Macedonia, OH. The company also represented the landlord in a lease with **Men's Wearhouse** for space in **North Olmstead Towne Center**, located in North Olmstead, OH.

**Crosland LLC** (704-561-5222) negotiated leases for 28,504 sq.ft. with **Barnes & Noble** and for 29,000 sq.ft. with **REI** at **Biltmore Park Town Square**, located on Interstate 26 in Asheville, NC. Both stores are scheduled to open fall 2008 at the mixed-use project.

**Woolbright Development Inc.** (866-935-1230) negotiated a lease for 3,500 sq.ft. with **Fuji Sushi Japanese Cuisine** at **Lake Mary Village**, a **Publix**-anchored center located in Orlando, FL. The company also negotiated a lease for 4,412 sq.ft. with **BankAtlantic** at **Oak Grove Shoppes**, located at the intersection of State Road 434 and Jamestown Boulevard in Altamonte Springs, FL. The company also negotiated leases for 1,260 sq.ft. with **Hand Craft Cleaners** and 2,100 sq.ft. with **Team Sports Shop** at **Cobblestone Crossing**, located at the intersection of Monument Road and McCormick Road in Jacksonville, FL. The company also negotiated the following leases: for 1,078 sq.ft. with **T-Mobile** at **Del Mar Village**, located at the intersection of Palmetto Park Road and Powerline Road in Boca Raton, FL; for 1,400 sq.ft. with **The Really Great Hair Salon** at **Lantana Square**, located at the intersection of Jog Road and Lantana Road in Lantana, FL and for 52,000 sq.ft. with **T.J. Maxx** at **Pinewood Square**, a 186,219 sq.ft. center anchored by **Publix** located in Lake Worth, FL.

**Mid-America Asset Management, Inc.** (630-954-7300) represented the landlord in the following leases for **Mattoon Marketplace**, a 50,000 sq.ft. redeveloped former **Kmart** located at the intersection of State Road 16 and Interstate 57 in Mattoon, IL: with **Dollar Tree** for 7,000 sq.ft.; with **Hibbett Sporting Goods** for 5,250 sq.ft.; with **Wireless Mike's** for 1,678 sq.ft. and with **Cottonwood Financial** for 1,700 sq.ft.

**Grubb & Ellis|Barkley Fraser** (843-725-7200) represented the landlord in a lease with **Scoops Ice Cream** for a 1,027 sq.ft. space in **Crowfield Plaza**, located on College Park Road in Ladson, SC.

**Neal Realty & Investments, Inc.** (954-568-0530) negotiated the following leases: 1,763 sq.ft. with **Krispy Kreme Donuts/Breyer's Ice Cream** at **Royal Eagle Plaza**, located at the intersection of University Drive and Wiles Road in Coral Springs, FL; 1,100 sq.ft. with **Vittorio's Pizza** at **Plantation Plaza**, located on 20<sup>th</sup> Street in Vero Beach, FL; 2,400 sq.ft. with **Game Breakers** at **Varsity Square**, located at the intersection of Davie Road and 37<sup>th</sup> Street in Davie, FL and 1,200 sq.ft. with **Jack's Windows & Mirrors** at **Shoppes of McNab**, located at the intersection of McNab Road and 81<sup>st</sup> Avenue in North Lauderdale, FL.

**The Retail Connection** (214-572-8401) represented the tenant, **The Sports Authority**, in a lease for 50,000 sq.ft. at **Palms Crossing**, located at the intersection of Ware Road and U.S. Highway 83 in McAllen, TX. **R**

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**Federal Realty Investment Trust** is looking to acquire properties in the greater New York, NY market; Philadelphia and the surrounding eastern PA markets; southern NJ; Fairfield County, CT; Wilmington, DE; Baltimore, MD and Washington, DC metropolitan areas. Properties should have a GLA of 75,000 sq.ft. and up and be appraised at \$15 million and up. Demographics should include a population of 50,000 and up within a three-mile radius. The company is also looking to acquire properties in Santa Clara, San Mateo, Alameda, Contra Costa, Marin, Los Angeles, Orange, San Diego and Ventura counties in CA, as well as the San Francisco, CA metropolitan area. Properties should have a GLA of 75,000 sq.ft. and up and be appraised at \$15 million and up. Demographics should include a population of 50,000 within a three-mile radius.

For more information regarding properties in NJ and NY, contact Tom Garesche, Federal Realty Investment Trust, 5 Middlesex Avenue, 4<sup>th</sup> Floor, Somerville, MA 02145; 617-684-1504, Fax 617-249-0843; Email: [tgaresche@federalrealty.com](mailto:tgaresche@federalrealty.com); Web site: [www.federalrealty.com](http://www.federalrealty.com). For more information regarding properties in PA, DE, MD and Washington, DC, contact Barry Carty, 1626 East Jefferson Street, Rockville, MD 20852; 301-998-8282, Fax 301-998-3702; Email: [bcarty@federalrealty.com](mailto:bcarty@federalrealty.com). For more information regarding properties in CA, contact Gwen MacKenzie, 11601 Wilshire Boulevard, Suite 500, Los Angeles, CA 90025; 310-231-8797, Fax 310-231-8798; Email: [gmackenzie@federalrealty.com](mailto:gmackenzie@federalrealty.com).

**Grubb & Ellis** is selling a parcel located at the intersection of Carson Street and Norwalk Boulevard in Hawaiian Gardens, CA. The site is occupied by a 58,914 sq.ft. Food 4 Less under a NNN lease with 14 years remaining and five, five-year options available, with rent increases beginning in 2011 and escalating by 7.5% every five years. Demographics include a population of 212,000 within a three-mile radius earning an average household income of \$82,000. The average daily traffic count is 52,663 vehicles.

For more information, contact Dixie Walker, Peter Spragg or Paul Meade, Grubb & Ellis, 4675 MacArthur Court, Suite 1600, Newport Beach, CA 92660; 949-608-2023/2077/2078, Fax 949-263-1971/608-2003; Emails: [dixie.walker@grubb-ellis.com](mailto:dixie.walker@grubb-ellis.com), [peter.spragg@grubb-ellis.com](mailto:peter.spragg@grubb-ellis.com) and [paul.meade@grubb-ellis.com](mailto:paul.meade@grubb-ellis.com).

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